8011-01p SECURITIES AND EXCHANGE COMMISSION (Release No. 34-72894; File No. SR-NYSEMKT-2014-56)

August 21, 2014

Self-Regulatory Organizations; NYSE MKT LLC; Notice of Designation of a Longer Period for Commission Action on Proposed Rule Change Amending Rule 13 – Equities to Make the Add Liquidity Only Modifier Available for Additional Limit Orders and Make the Day Time-In-Force Condition Available for Intermarket Sweep Orders

On June 27, 2014, NYSE MKT LLC filed with the Securities and Exchange Commission ("Commission") pursuant to Section 19(b)(1) <sup>1</sup> of the Securities Exchange Act of 1934 ("Act")<sup>2</sup> and Rule 19b-4 thereunder,<sup>3</sup> a proposed rule change to amend NYSE Rule 13 - Equities to make the Add Liquidity Only modifier available for additional limit orders and make the day time-inforce condition available for Intermarket Sweep Orders. The proposed rule change was published for comment in the <u>Federal Register</u> on July 11, 2014.<sup>4</sup> The Commission received no comments on the proposal.

Section 19(b)(2) of the Act<sup>5</sup> provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 15 U.S.C. 78a.

<sup>&</sup>lt;sup>3</sup> 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 72547 (July 7, 2014), 79 FR 40169.

<sup>&</sup>lt;sup>5</sup> 15 U.S.C. 78s(b)(2).

Commission is extending this 45-day time period. The Commission finds that it is appropriate to

designate a longer period within which to take action on the proposed rule change so that it has

sufficient time to consider the proposed rule change.

Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>6</sup> designates

October 9, 2014, as the date by which the Commission should either approve or disapprove or

institute proceedings to determine whether to disapprove the proposed rule change (File Number

SR-NYSEMKT-2014-56).

For the Commission, by the Division of Trading and Markets, pursuant to delegated

authority.<sup>7</sup>

Kevin M. O'Neill **Deputy Secretary** 

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Id.

17 CFR 200.30-3(a)(31).

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